



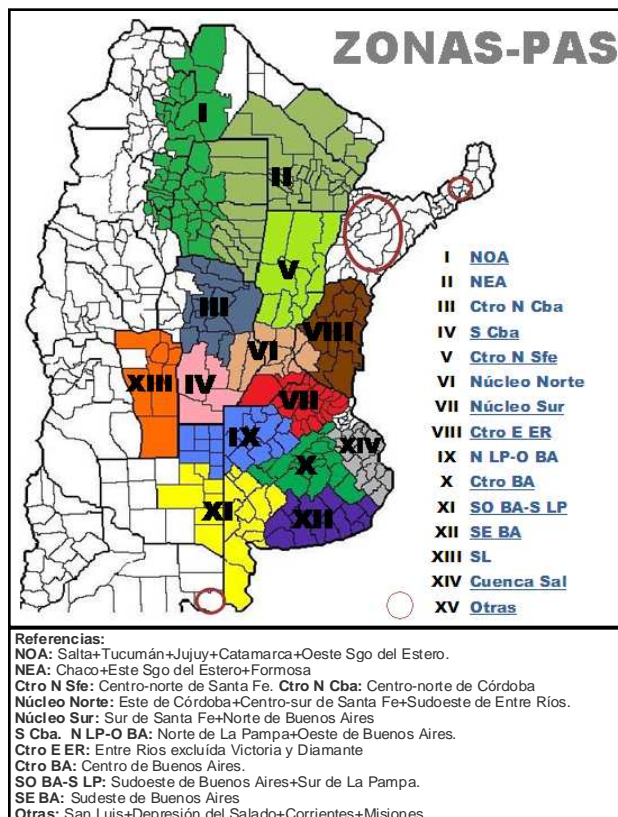
Weekly Ag Report

BUENOS AIRES GRAINE XCHANGE

WEEK ENDED ON September 23, 2010

CROP REPORT - HIGHLIGHTS

Estimations and Agricultural Projections Department
Buenos Aires Grain Exchange



CORN

Rains over the last days temporarily offset the water stress over north-central Córdoba, and at the same time maintain the humidity over the East margin of said province. Rains were reported in the South of Córdoba, South of Santa Fe, and Southwest of Entre Ríos, keeping good soil moisture for the planting of corn.

In this context, the national area destined to commercial grains would reach a tentative surface of 3 million hectares, up 70 thousand hectares from our last report and exceeding in 14.3% the planted area of the previous campaign.

To date, the fieldwork covered 13.5% of the area projected, showing a weekly progress of 7%.

Corn Planting

2010/11 SEASON

As of: Sep. 23, 2010

Zone	Hectareage (he)		Percentage Planted (%)	Hectares Planted	
	2009/10	2010/11			
I	NOA	100.000	120.000	0	0
II	NEA	130.000	150.000	2	3.000
III	Ctro N Cba	400.000	440.000	4	17.600
IV	S Cba	390.000	440.000	5	22.000
V	Ctro N SFe	100.000	110.000	20	22.000
VI	Núcleo Norte	355.000	440.000	52	228.800
VII	Núcleo Sur	310.000	360.000	12	43.200
VIII	Ctro E ER	100.000	110.000	50	55.000
IX	N LP-OBA	410.000	445.000	3	13.350
X	Ctro BA	70.000	85.000	0	0
XI	SO BA-S LP	70.000	70.000	0	0
XII	SE BA	50.000	70.000	0	0
XIII	San Luis	80.000	95.000	0	0
XIV	Cuenca Sal	40.000	45.000	0	0
XV	Otras	20.000	20.000	0	0
TOTAL		2.625.000	3.000.000	13,5	404.950

WHEAT

Rainfalls in Cordoba improve the overall crop conditions, especially in the central area of the province, preventing further yield losses. In some areas of this province precipitations would boost productivity per hectare.

Rainfalls and soil temperature foster crops reproductive cycle in Santa Fe, Entre Rios and most part of Buenos Aires.

Frosts during the next days would cause damage to plants in the Southwest and Southeast of Buenos Aires.

Wheat Planting

2010/11 SEASON

As Of: Sep. 23, 2010

Zone		Hectareage (ha)		Percentage Planted(%)	Hectares Planted
		2009/10	2010/11		
I	NOA	270.000	350.000	100	350.000
II	NEA	10.000	260.000	100	260.000
III	Ctro N Cba	120.000	340.000	100	340.000
IV	S Cba	72.000	100.000	100	100.000
V	Ctro N SFe	86.000	130.000	100	130.000
VI	Núcleo Norte	175.000	370.000	100	370.000
VII	Núcleo Sur	210.000	270.000	100	270.000
VIII	Ctro E ER	250.000	230.000	100	230.000
IX	N LP-OBA	150.000	170.000	100	170.000
X	Ctro BA	140.000	150.000	100	150.000
XI	SO BA-S LP	690.000	760.000	100	760.000
XII	SE BA	1.090.000	1.070.000	100	1.070.000
XIII	SL	9.000	4.000	100	4.000
XIV	Cuenca Sal	50.000	56.000	100	56.000
XV	Otras	8.000	10.000	100	10.000
TOTAL		3.330.000	4.270.000	100,0	4.270.000

SUNFLOWER

Fieldwork reached 19.2% of a total area projected in 1,52M hectares. Weekly progress stands at 3.8%, up 9.9% compared to the same date last year.

The water accumulated during September has modified the prospect of oilseed crops, encouraging producers to increase the percentage of the surface to be planted.

If confirmed, the increase of the planted area in the Northeast of the agricultural region, coupled with higher planting intentions in North of La Pampa, West of Buenos Aires and Southwest of Buenos Aires, would raise the national planted area by 5%.